



Balance Sheet as at

31st March, 2001 Rs.	L I A B I L I T I E S		31st March, 2002 Rs.
		<u>Schedule</u>	
3,85,84,400	Share Capital	1	3,85,84,400
4,87,92,50,395	Reserve and Surplus	2	5,04,21,48,341
74,43,19,059	Secured Loans	3	1,20,43,06,665
34,89,93,986	Unsecured Loans	4	22,88,91,159
3,01,77,93,966	Current Liabilities and Provisions	5	3,07,27,70,218
<hr/> 9,02,89,41,806 <hr/>			<hr/> 9,58,67,00,783 <hr/>
	Notes to Accounts	23	

This is the Balance Sheet referred to in our report of even date.

Schedules referred to above form an integral part of the Balance Sheet.

KOLKATA
21st August, 2002

S. K. DEB
Partner
For and on behalf of
PRICE WATERHOUSE
Chartered Accountants



KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED

31st March, 2002

31st March, 2001 Rs.	A S S E T S		31st March, 2002 Rs.
		Schedule	
27,78,30,727	Fixed Assets	6	23,73,99,293
27,82,19,097	Investments	7	56,85,03,227
8,47,28,91,982	Current Assets, Loans and Advances	8	8,78,07,98,263
<hr/> 9,02,89,41,806 <hr/>			<hr/> 9,58,67,00,783 <hr/>

S. K. MAHAJAN
Vice President & Secretary

On behalf of the Board of Directors

I. M. THAPAR
Chairman & Managing Director

V. M. THAPAR
Vice Chairman & Jt. Managing Director



Profit and Loss Account for the year ended

2000-2001 Rs.		2001-2002 Rs.
	<u>Schedule</u>	
4,88,69,967	To Opening Stock etc.	5,87,45,086
1,51,74,07,538	* Purchase etc.	1,52,88,57,732
40,44,19,350	* Manufacturing, Excavation concreting, etc. expenses	59,33,70,069
28,22,70,959	* Payments to and Provision for Employees	30,80,12,359
11,53,70,840	* Administration and other charges	13,48,58,053
10,40,721	* Selling and Distribution expenses	25,10,565
8,46,47,998	* Interest and Financing charges	9,58,31,545
4,68,726	* Bad Debts, Advances etc. written off	38,43,60,924
4,000	* Assets written off/discarded	3,622
12,000	* Directors' fees	10,000
6,11,86,257	* Depreciation	5,73,38,229
57,632	Less: Transferred From Revaluation Reserve	1,31,328
6,11,28,625		5,72,06,901
3,83,43,228	* Managing Director's Commission	2,92,23,486
---	* Jt. Managing Director's Commission	2,37,20,516
5,00,000	* Other Directors' Commission	5,00,000
---	* Provision for Doubtful Debts	2,85,44,539
---	* Provision for Diminution in value of Investment	4,00,00,000
75,47,95,925	* Profit before Extraordinary items and Taxation	50,17,20,902
<u>3,30,92,79,877</u>		<u>3,78,74,76,299</u>



KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED

31st March, 2002

2000-2001 Rs.			2001-2002 Rs.
		<u>Schedule</u>	
1,65,16,69,219	By Sales	18	1,64,57,67,086
62,07,71,100	* Contract Realisation		79,99,01,158
5,87,45,086	* Closing Stock	19	5,93,79,247
36,58,76,261	* Income from Investments and other interest	20	40,51,68,134
22,84,26,333	* Income on Loading and Unloading	21	39,47,83,909
38,24,00,128	* Other Income	22	48,24,76,765
13,91,750	* Capital Profit on Sale of Assets		---
<hr/> <u>3,30,92,79,877</u>			<hr/> <u>3,78,74,76,299</u>



KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED

Profit and Loss Account for the year

2000-2001 Rs.		2001-2002 Rs.
	<u>Schedule</u>	
78,86,36,605	To Profit after extraordinary item but before taxation	50,17,20,902
<u>78,86,36,605</u>		<u>50,17,20,902</u>
31,00,00,000	To Provision for Taxation	35,00,00,000
13,91,750	* Transfer to Capital Reserve	—
55,55,152	* Reserve for Doubtful Debts Advances etc.	—
46,10,92,880	* Transfer to General Reserve	16,50,00,000
—	* Interim Dividend	1,15,75,320
1,15,75,320	* Proposed Dividend	—
11,80,683	* Tax on Proposed Dividend	—
—	* Tax on Interim Dividend	11,80,683
40,25,383	* Balance Carried to Balance Sheet (Schedule 2)	20,54,657
<u>79,48,21,168</u>		<u>52,98,10,660</u>

Notes to Accounts 23

Schedules referred to above form an integral part of the Profit and Loss Account

KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED



31st March 2002

2000-2001 Rs.	Schedule	2001-2002 Rs.
75,47,95,925	By Profit before Extraordinary item and Taxation	50,17,20,902
3,38,40,680	* Extra Ordinary Item :-	
<u>78,86,36,605</u>		<u>50,17,20,902</u>
78,86,36,605	By Profit after Extra Ordinary Item :- but before Taxation	50,17,20,902
---	By Transfer from Reserve for Doubtful Debts	2,40,64,375
61,84,563	* Balance as per last Account	40,25,383
<u>79,48,21,168</u>		<u>52,98,10,660</u>

S. K. MAHAJAN
Vice President & Secretary

On behalf of the Board of Directors

I. M. THAPAR
Chairman & Managing Director

V. M. THAPAR
Vice Chairman & Jt. Managing Director