

KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED



		Balance Sheet as at	
31st March, 1999 Rs.	L I A B I L I T I E S		31st March, 2000 Rs.
		<u>Schedule</u>	
3,85,47,500	Share Capital	1	3,85,47,500
	Share Capital Suspense (Note 19(c)(iii) on Schedule 23)	·	36,900
3,89,37,28,570	Reserve and Surplus	2	4,41,89,82,577
57,26,128	Secured Loans	3	11,43,79,916
3,89,98,612	Unsecured Loans	4	7,49,36,754
3,66,95,96,630	Current Liabilities and Provision	5	3,12,55,09,065
<u>7,64,65,97,440</u>			<u>7,77,23,92,712</u>
	Notes to Accounts	23	

This is the Balance Sheet referred to in our report of even date.

Schedules referred to above form an integral part of the Balance Sheet.

CALCUTTA
4th August, 2000

S. K. DEB
Partner
For and on behalf of
PRICE WATERHOUSE
Chartered Accountants



KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED

31st March, 2000

31st March, 1999 Rs.	A S S E T S		31st March, 2000 Rs.
		<u>Schedule</u>	
36,78,21,657	Fixed Assets	6	31,79,68,332
33,46,110	Capital Expenditure-in- Progress at Cost		35,96,534
25,66,75,288	Investments	7	27,69,89,020
7,01,87,54,385	Current Assets, Loans and Advances	8	7,17,38,38,826
<hr/> <u>7,64,65,97,440</u>			<hr/> <u>7,77,23,92,712</u>

S. K. MAHAJAN
Vice President & Secretary

I. M. THAPAR
Chairman & Managing Director

V. M. THAPAR
Vice Chairman

Himmat Singh |
P. L. Agarwal | Directors



KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED

Profit and Loss Account for the year ended

1998-99 Rs.		1999-2000 Rs.
	Schedule	
8,66,72,619	To Opening Stock etc.	5,71,89,003
1,16,38,22,674	* Purchase etc.	1,23,12,86,262
47,57,28,354	* Manufacturing, Excavation concreting, etc. expenses	41,41,41,547
22,35,29,322	* Payments to and Provision for Employees	26,08,40,823
16,19,25,368	* Administration and other charges	14,79,83,537
2,14,67,633	* Selling and Distribution expenses	54,97,382
2,62,00,435	* Interest and Financing charges	2,67,61,888
57,646	* Bad Debts, Advances etc. written off	8,84,595
-	* Assets written off/discarded	47,230
29,500	* Investments Written off	2,30,945
2,38,27,333	* Lease Terminal Adjustment written off	-
5,000	* Directors' fees	10,500
	<u>9,75,11,591</u>	7,76,41,973
	12,63,780	<u>11,53,338</u>
9,62,47,811	Less: Transferred From Revaluation Reserve	7,64,88,635
	To Investment in Joint Venture (Refer Note 18 on Schedule 23)	<u>55,076</u>
		7,64,33,559
7,37,71,321	* Lease Equalisation Charges	-
3,23,66,848	* Managing Director's Commission	4,58,01,463
5,00,000	* Other Directors' Commission	5,00,000
63,89,59,856	* Balance Carried down	89,34,23,021
<u>3,02,51,11,720</u>		<u>3,16,10,31,755</u>



KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED

31st March, 2000

1998-99 Rs.			1999-2000 Rs.
		<u>Schedule</u>	
1,48,60,98,949	By Sales	18	1,44,61,65,132
56,10,04,322	* Contract Realisation		58,11,44,445
5,71,89,003	* Closing Stock	19	5,29,89,040
37,77,97,837	* Income from Investments and other interest	20	36,06,80,985
12,49,07,217	* Income on Loading and Unloading	21	34,66,61,818
41,70,69,887	* Other Income	22	37,33,90,335
10,44,505	* Profit of United Collieries Unit (erstwhile UCL) for the previous year ended 31st March, 1998 - Net of provision for tax Rs. 5,03,000		
<u>3,02,51,11,720</u>			<u>3,16,10,31,755</u>



KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED

Profit and Loss Account for the year

1998-99 Rs.		1999-2000 Rs.
	<u>Schedule</u>	
-	To Capital Reserve	13,225
27,00,00,000	* Provision for Taxation	35,00,00,000
36,05,14,095	* General Reserve	52,56,54,790
92,70,736	* Interim Dividend	1,15,64,250
	* Dividend Suspense (Note 19(c)(iii) on Schedule 23)	11,070
10,19,781	* Tax on Interim Dividend/ Dividend Suspense	12,74,503
12,66,155	* Balance Carried to Balance Sheet (Schedule 2)	61,84,563
<u>64,20,70,767</u>		<u>89,47,02,401</u>

Notes to Accounts 23

Schedules referred to above form an integral part of the Profit and Loss Account



KARAM CHAND THAPAR & BROS. (COAL SALES) LIMITED

31st March 2000

1998-99 Rs.		1999-2000 Rs.
	Schedule	
63,89,59,856	By Balance brought down	89,34,23,021
-	* Capital profit on Sale of Assets	13,225
4,83,656	* Balance as per last Account	12,66,155
	* Balance brought forward pursuant to Scheme of Amalgamation of United Collieries Limited with the Company	
26,27,255		
<hr/> <u>64,20,70,767</u>		<hr/> <u>89,47,02,401</u>

S. K. MAHAJAN
Vice President & Secretary

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